

**Highline Technical Innovations, Inc.**  
**Balance Sheet**  
 As of December 31, 2010

	<u>Dec 31, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · BANK	
10005 · HTI - Bank of Fayetteville	21,530.75
10025 · HOSS - BANK OF FAYE	6,099.00
10050 · Petty Cash	283.00
<b>Total 10000 · BANK</b>	<u>27,912.75</u>
<b>Total Checking/Savings</b>	27,912.75
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	793,559.51
<b>Total Accounts Receivable</b>	<u>793,559.51</u>
<b>Other Current Assets</b>	
11005 · Advances	400.00
12000 · Undeposited Funds	1,599.00
12100 · Inventory Asset	103,698.00
<b>Total Other Current Assets</b>	<u>105,697.00</u>
<b>Total Current Assets</b>	927,169.26
<b>Fixed Assets</b>	
15000 · Fixed Asset	
15005 · Contractor's Expense	98,876.00
15015 · Establishment Costs	8,295.00
15035 · Leasehold Improvements	7,861.00
15040 · Plant Equipment	270,050.00
15050 · Vehicle	12,000.00
<b>Total 15000 · Fixed Asset</b>	<u>397,082.00</u>
<b>Total Fixed Assets</b>	397,082.00
<b>Other Assets</b>	
18000 · Other Asset	
18060 · Due from Hoss Distributing	10,000.00
18070 · Due from Purchase of SSEV	286,390.00
18080 · Due from Sale of Asset	5,710,428.88
18090 · Due from Subsidiary-HHH	16,445.62
18000 · Other Asset - Other	50,000.00
<b>Total 18000 · Other Asset</b>	<u>6,073,264.50</u>
<b>Total Other Assets</b>	6,073,264.50
<b>TOTAL ASSETS</b>	<u><u>7,397,515.76</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	57,518.15
<b>Total Accounts Payable</b>	<u>57,518.15</u>
<b>Total Current Liabilities</b>	57,518.15

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	<u>Dec 31, 10</u>
<b>Long Term Liabilities</b>	
25000 · Long-Term Liability	
25010 · A Convertible Note	1,685,756.58
25015 · B Convertible Notes	1,807,290.05
25020 · C Convertible Note	595,503.86
25025 · D Convertible Notes	1,150,365.34
25030 · E Convertible Note	471,513.05
25040 · G - Conv Note - SHELTER ISLAND	100,000.00
25045 · Loan Payable - CF	32,720.00
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Total 25000 · Long-Term Liability	5,843,148.88
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Total Long Term Liabilities	5,843,148.88
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Total Liabilities	5,900,667.03
<b>Equity</b>	
30000 · Opening Bal Equity	1,500.00
31000 · Equity	
31005 · Capital Stock - A - MS	20,000.00
31010 · Capital Stock - B - RS	25,000.00
31015 · Capital Stock - C - SH	25,000.00
31020 · Capital Stock - D - SH	19,985.00
31050 · Additional Paid-in Capital	479,144.27
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Total 31000 · Equity	569,129.27
32000 · Retained Earnings	39,003.61
Net Income	887,215.85
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Total Equity	1,496,848.73
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,397,515.76</b>